

**U.S. Department of Housing and Urban Development Community  
Development Block Grant (HOME) FY 2014-2015 Superseding  
Grant Project Ordinance 14602**

WHEREAS, the City of Durham has been awarded a grant from the U.S. Department of Housing and Urban Development (HUD) under the Community Development Block Grant (HOME); and

WHEREAS, the City of Durham intends to pursue the development and redevelopment of certain areas in the City of Durham; and

WHEREAS, on July 1, 2014, the City of Durham anticipated an appropriation from HUD in the amount of \$831,909 in HOME grant funds;

WHEREAS, \$587,924.02 was realized in Program Income for FY 2014-2015; and

NOW THEREFORE, PURSUANT TO N.C.G.S. 159-13.2, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DURHAM, that:

Section 1. The projects authorized are the improvements and redevelopment of Durham as noted in the FY 2014-2015 Annual Action Plan.

Section 2. The City Manager is authorized to execute the grant agreement and other documents that are required or appropriate in order for the City to receive the HOME funds and to undertake the projects.

Section 3. The following revenue is anticipated to be available to the City of Durham to complete the projects:

Federal Community Development Block Grant	\$831,909.00
Program Income	<u>587,924.02</u>
Total	\$1,419,833.02

Section 4. The following amount is appropriated:

2014-2015 HOME	\$1,419,833.02
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Section 5. This Grant Project Ordinance supersedes Ordinance # 14602

Section 6. Within five days after the adoption, the City Clerk shall file a copy of this ordinance with the Budget Director, Director of Finance, Accounting Services Manager, and the Director of the Department of Community Development. A copy of the ordinance shall be filed in the office of the City Clerk and shall be available for public inspection as provided by law.

Section 7. This ordinance shall be in full force and effect from and after its passage.